

Lantern Finance Builds a Safer Crypto Lending Platform with BitGo

A MISSION BORN FROM EXPERIENCE

Lantern Finance founders' first-hand experiences with the failures of lenders like BlockFi and Celsius, platforms that collapsed due to poor risk management, risky lending and inadequate custody, shaped their commitment to sound risk management, reliable custody, and building trust with their users.

"We wanted to build the safest crypto lending platform out there," says co-CEO Prince Jindal. "Safety, transparency, and trust were non-negotiable, especially being a U.S.-based company. We needed to build a platform where users knew that their assets were managed with the highest standards and regulatory alignment."

Many users, especially those impacted in 2021 and beyond, demand platforms that prioritize security, transparency, and stability. "Our users want to know their crypto is safe. We needed to be able to provide that peace of mind and give them that assurance in order to succeed," added co-CEO Jung Won Kim.

BUILDING A ROBUST PLATFORM WITH BITGO CUSTODY AND INFRASTRUCTURE

Lantern Finance chose BitGo Bank & Trust, National Association as its custody and infrastructure partner after evaluating other providers and finding few alternatives that matched BitGo Bank & Trust's combination of security, technology, and service.



Custody & Security

With over a decade of experience in safeguarding digital assets, BitGo provides custody for all of Lantern Finance's clients' assets. BitGo's multisignature wallets, cold storage and strict operational controls to secure assets set the foundation for Lantern Finance to market itself as one of the safest crypto-lending options available. BitGo also maintains \$250M in insurance coverage for assets held in qualified custody in addition to having SOC 1 Type 2 and SOC 2 Type 2 certifications, demonstrating its commitment to the highest standards of digital asset security.

ABOUT LANTERN

Lantern Finance is a U.S.-based crypto lending platform serving both retail and institutional investors. Founded by leaders with backgrounds in traditional finance and deep experience as crypto power users, Lantern Finance's mission is to create the safest and most transparent crypto-backed lending platform in the market.

RESULTS

- ✓ Improved security and operation efficiencyA robust qualified custody partner to safeguard user assets
- ✓ Technology and APIs that could integrate seamlessly into their platform, enabling investors to view and manage their positions.
- ✓ A partner with strong U.S. roots and a track record of security and insurance coverage to build credibility

LOCATION



United States



Technology & Integration

Through BitGo's webhooks and APIs, Lantern Finance built a powerful end-user dashboard where clients can transparently track and manage their crypto positions. The platform offers a feature-rich, seamless experience for both borrowing and managing crypto assets.



Partnership & Support

Lantern has worked closely with BitGo's teams to develop and refine its platform. The partnership has grown over the years into a key strategic relationship helping Lantern Finance scale safely.

"When we look at custody providers, BitGo was the most approachable and most technologically advanced. No one else came close," explains Jindal. By leveraging BitGo, Lantern Finance has created a platform where safety and transparency are central:

The company has seen ~3,600% year-over-year percentage growth in total loans originated, demonstrating increasing user confidence and adoption.

LOOKING AHEAD: DRIVING INNOVATION ON A SECURE FOUNDATION

Lantern Finance sees significant opportunity to make crypto-backed lending ubiquitous—both as a standalone product and as infrastructure that can power new products for institutions. The partnership with BitGo enables Lantern Finance to experiment with new products confidently, knowing user assets are protected. This positioning allows Lantern Finance to lead the next wave of institutional and retail adoption in crypto-backed financial services.

"Custody is the foundation of everything we do. By building on BitGo's security and infrastructure, we can focus on building innovative lending products while keeping our users crypto safe," emphasized Jindal.

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Prince Jindal
Co-CEO

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