BitGo

Backed By Up to $250M in Insurance

BitGo maintains coverage against loss, theft, and misuse in situations where we hold all keys.

BITGO STATS

established in
2013

7
regulated entities across the globe

$90B+
in assets under custody

UP TO
$250M
in insurance coverage[1]

SOC1 TYPE 2
SOC2 TYPE 2
certified

3,900+
institutional clients in 100+ countries

1.1M+
total users

$3T+
in lifetime transaction volume

1,300+
coins and tokens supported

PEACE OF MIND FOR YOUR DIGITAL ASSETS

BitGo maintains coverage

We hold a $250M insurance policy on digital assets where BitGo's regulated entities maintains all of the keys, covering:

- Copying and theft of private keys
- Insider theft or dishonest acts by BitGo employees or executives
- Loss of keys

Here to help

BitGo pays any and all deductibles since we're the party directly covered by the policy.

If desired, customers can work with BitGo's insurance broker to purchase "excess specie" insurance.

Deep, reputable coverage

BitGo's insurance policy is provided by a syndicate of insurers in the Lloyd's of London and European Marketplace.

Lloyd's of London is a well-known insurer and covers some of the world's most valuable assets.

[1] bitgo.com/resources/insurance

Schedule a call or visit **bitgo.com**

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Insurance FAQs

Who and what is covered by this insurance policy?

This policy includes several key elements:

- It only applies to cases where BitGo's regulated entities holds all the private keys to a given wallet
- It generally covers cases where keys are stolen, lost, or misused by BitGo

What isn't covered by insurance?

The policy does not cover cases where the client or a third party holds some of the keys themselves (eg, hot wallets), since BitGo would not be solely responsible for protecting the keys.

How does this compare to the insurance offered by other custodians?

Generally speaking, BitGo offers a considerably higher coverage amount than other digital asset custodians.

How does BitGo prevent issues of theft, loss, or misuse in the first place?

BitGo's security architecture has been engineered to both prevent breaches and prevent any breach from affecting multiple wallets.

Those measures include:

- Maintaining segregated wallets for each client
- Securing each wallet with our Multi-Sig or TSS technology, which prevents single points of failure
- Keeping keys secured offline in purpose-built bank vaults
- Requiring multiple parties with segregated duties in order to execute transactions
- Signing transactions only through a rigorous and carefully scrutinized process that may take up to 24 hours
- Maintaining policies and procedures for changing personnel, restoring systems in the event of local failures, and logging and auditing activity

How would an insurance payout be distributed in the event of a theft or direct loss of property?

In the event of an incident, proceeds would be paid out in accordance with applicable law and/or BitGo's fiduciary obligations to its clients.

How can I purchase additional insurance?

BitGo collaborates with insurance broker Woodruff Sawyer to help interested clients purchase their own additional insurance.

Moreover, hot wallet clients may be able to purchase key recovery service (KRS) insurance, as well as additional insurance, through third-party company Digital Asset Services.

Schedule a call or visit bitgo.com