

Partnering for Secure and User-Friendly Crypto Solutions in the Middle East

MAINTAINING SECURITY AND ACCESSIBILITY IN AN EVOLVING MARKET

Rain is a cryptocurrency brokerage based in the Middle East that is known not only for their pioneering role in the crypto space since 2017, but also for their dedication to customer security. As Joseph Dallago, CEO and Co-founder of Rain, puts it, “We put a lot of thought into our security architecture and the protection of customer funds. It's the biggest responsibility of our company.”

Driven by this commitment to security, a focus on “build[ing] things to last”, and an intuitive, user-friendly interface, Rain’s customer-first approach to the crypto industry has made them a go-to platform for those looking to access the market.

This philosophy has also been pivotal in the strong partnership between BitGo and Rain since the exchange’s inception, with BitGo playing a crucial role in ensuring that Rain is able to securely safeguard customers’ funds as well as properly follow regulatory channels.

EXPLORING THE PARTNERSHIP BETWEEN BITGO AND RAIN

While the crypto industry has matured and evolved over the years, Dallago emphasizes, “BitGo’s security and resiliency of the system is unmatched... their product suite has grown to fulfill all of the custody needs of an exchange.”

With BitGo, Rain is able to directly utilize a comprehensive product-suite that includes:



Secure, Institutional-Grade Custody

Since day one, BitGo has been Rain’s trusted regulated custody provider, offering the essential foundation on which Rain has built their core products and services.



The Ability to Quickly and Safely Transact with Various Counterparties

With BitGo’s Go Network, Rain can settle with liquidity providers instantly and for free within regulated custody, maintaining the security of their customers’ funds.

ABOUT RAIN

In 2019, Rain acquired the Crypto-Asset Module (CRA) license from the Central Bank of Bahrain (CBB), becoming the first crypto-asset company in the Middle East to earn a regulatory license. Additionally, Rain operates under the regulatory framework of the Abu Dhabi Global Market (ADGM), enabling the secure buying, selling, and storage of crypto assets.

RESULTS

- ✓ Improved security with institutional-grade custody for client assets
- ✓ Completed settlements safely and securely with multiple counterparties in real-time
- ✓ Advanced the building of user-friendly products using BitGo’s APIs

LOCATION



Kingdom of Bahrain



Convenient and Flexible API

BitGo offers robust APIs through a simple developer interface, enabling Rain to build products—such as seamless trading solutions—that adapt to the evolving protocols in the crypto space.

BUILDING THE FUTURE OF CRYPTO

Joseph notes that “the size of players in this cycle is noticeably different from before... the level of maturity is in a completely new category in the industry’s history, so I’m really excited about the future.”

With the advancement of the crypto space, Rain is also rolling out the third generation of their products, which have been completely redesigned from the ground up to be more performant, secure, resilient, and easier to use.

Throughout this development, Joseph acknowledges that “none of this would have been possible without the foundation that BitGo provides.”

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Joseph Dallago
CEO and Co-founder



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